



# CHAKWAL SPINNING MILLS LTD.



## CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

Tel: +92-42-35755760, 35717510-17 Fax: +92-42-35755760

Email: jahangir@chakwalgroup.com.pk

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CSML/KSE/Form-7  
April 29, 2016

### FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 02:30 P.M on April 29, 2016 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2016. The financial results of the Company during this period are as follows:

	Period ended		Quarter ended	
	Mar.31, 2016 (Un-audited) (Rupees '000)	Mar.31, 2015 (Un-audited) (Rupees '000)	Mar.31, 2016 (Un-audited) (Rupees '000)	Mar.31, 2015 (Un-audited) (Rupees '000)
SALES	862,371	1,626,136	153,334	498,752
COST OF SALES	(938,818)	(1,552,980)	(220,375)	(482,316)
<b>GROSS (LOSS) / PROFIT</b>	<b>(76,447)</b>	<b>73,156</b>	<b>(67,041)</b>	<b>16,436</b>
<b>OPERATING EXPENSES :</b>				
Distribution Cost	(12,955)	(36,483)	(1,345)	(12,192)
Administrative Expenses	(42,067)	(49,328)	(11,604)	(16,207)
	<b>(55,022)</b>	<b>(85,811)</b>	<b>(12,949)</b>	<b>(28,399)</b>
<b>OPERATING (Loss)/PROFIT</b>	<b>(131,469)</b>	<b>(12,655)</b>	<b>(79,990)</b>	<b>(11,963)</b>
Financial Cost	(24,428)	(33,230)	(8,296)	(11,903)
Other Operating Expenses	(659)	-	(248)	709
Other Operating Income	-	808	-	808
<b>(Loss)/PROFIT BEFORE TAXATION</b>	<b>(156,556)</b>	<b>(45,077)</b>	<b>(88,534)</b>	<b>(22,349)</b>
Taxation	(7,119)	(14,847)	(1,293)	(6,559)
<b>(Loss)/PROFIT AFTER TAXATION</b>	<b>(163,675)</b>	<b>(59,924)</b>	<b>(89,827)</b>	<b>(28,908)</b>
<b>(Loss)/EARNING PER SHARE - Basic</b>	<b>(4.09)</b>	<b>(1.50)</b>	<b>(2.25)</b>	<b>(0.72)</b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully  
for **Chakwal Spinning Mills Limited**

**Muhammad Ashraf**  
Company Secretary



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The General Manager  
Lahore Stock Exchange (G) Limited  
19-Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

CSML/LSE/FORM-7  
April 29, 2016

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