



CHAKWAL SPINNING MILLS LTD.



CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

Tel: +92-42-35755760, 35717510-17 Fax: +92-42-35755760

Email: jahangir@chakwalgroup.com.pk

The General Manager

Pakistan Stock Exchange (G) Limited

Stock Exchange Building

Stock Exchange Road, Karachi.

CSML/PSX/FORM-7

February 26, 2016

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on February 26, 2016 has recommended no cash dividend and no bonus or right issue of the shares for half year ended December 31, 2015. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	DEC.31, 2015 (Un-audited) (Rupees '000)	DEC.31, 2014 (Un-audited) (Rupees '000)	DEC.31, 2015 (Un-audited) (Rupees '000)	DEC.31, 2014 (Un-audited) (Rupees '000)
SALES	709,037	1,127,384	298,418	419,137
COST OF SALES	(718,443)	(1,070,664)	(304,829)	(441,790)
GROSS (LOSS) / PROFIT	(9,406)	56,720	(6,411)	(22,653)
OPERATING EXPENSES :				
Distribution Cost	(11,610)	(24,291)	(4,028)	(9,425)
Administrative Expenses	(30,463)	(33,121)	(14,403)	(18,786)
Other Operating Expenses	(411)	(709)	(672)	(1,009)
Other Operating Income	-	-	-	-
	(42,484)	(58,121)	(19,103)	(29,220)
OPERATING LOSS	(51,890)	(1,401)	(25,514)	(51,873)
Financial Cost	(16,132)	(21,327)	(7,486)	(10,566)
LOSS BEFORE TAXATION	(68,022)	(22,728)	(33,000)	(62,440)
Taxation	(5,826)	(8,288)	(2,164)	(1,137)
PROFIT/(LOSS) AFTER TAXATION	(73,848)	(31,016)	(35,164)	(63,577)
LOSS PER SHARE - Basic	(1.85)	(0.78)	(0.88)	(1.59)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for **Chakwal Spinning Mills Limited**


Muhammad Ashraf
Company Secretary



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Email: jahangir@chakwalgroup.com.pk

The General Manager
Lahore Stock Exchange (G) Limited
19- Khayaban-e-Aiwan-e-Iqbal
Lahore.

CSML/LSE/FORM-7
February 26, 2016

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2015

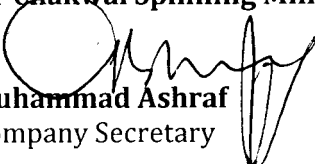
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