



CHAKWAL SPINNING MILLS LTD.



CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
Tel: +92-42-35755760, 35717510-17 Fax: +92-42-35755760

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Email: jahangir@chakwalgroup.com.pk

CSML/KSE/FORM-7
October 31, 2013

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2013

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M on Thursday, October 31, 2013 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2013. The financial results of the Company during this period are as follows:

	Quarter Ended September 30 2013 (Rupees '000)	Quarter Ended September 30 2012 (Rupees '000)
SALES	708,247	538,536
COST OF GOODS SOLD	(628,874)	(469,837)
GROSS PROFIT	79,373	68,699
OPERATING EXPENSES :		
Distribution Cost	(14,866)	(13,440)
Administrative Expenses	(14,335)	(10,494)
	(29,201)	(23,934)
OPERATING (LOSS) / PROFIT	50,172	44,765
Financing Cost	(10,761)	(9,164)
Other Operating Expenses	(300)	(153)
PROFIT BEFORE TAXATION	39,111	35,448
Taxation	(7,151)	(3,969)
PROFIT AFTER TAXATION	31,960	31,479
EARNING PER SHARE - Basic	0.80	0.79

In the meantime we shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary