

FURTHER RESOLVED that the figures and words "Rs.500,000,000 (Rupees Five hundred million) divided into 50,000,000 (Fifty million) ordinary shares of Rs.10/= each ", appearing in Clause V of the Memorandum of Association of the Company be and are hereby substituted by the figures and words "Rs. 500,000,000 (Rupees Five hundred million) divided into 100,000,000 (One hundred million) ordinary shares of Rs.5/= (Rupees five) each".

FURTHER RESOLVED that the figures and words "Rs.500,000,000 (Rupees Five hundred million) divided into 50,000,000 (Fifty million) ordinary shares of Rs.10/= each ", appearing in Clause 4 of the Articles of Association of the Company be and are hereby substituted by the figures and words "Rs. 500,000,000 (Rupees Five hundred million) divided into 100,000,000 (One hundred million) ordinary shares of Rs.5/= (Rupees five) each".

FURTHER RESOLVED that Khawaja Mohammad Kaleem, Director and Mr. Muhammad Jahangir Khan Company Secretary of the Company (the "Authorized Officers") be and are hereby authorized by and on behalf of the Company to singly do all acts, deeds and things and to take all necessary steps to complete all legal formalities, to file all necessary documents and to appear before all relevant authorities, courts, including the High Court & Supreme Court the Securities and Exchange Commission of Pakistan, Stock Exchanges or any other authority in connection with the reduction of capital of the Company.

The Authorized Officers are further authorized to file a petition before the Court seeking confirmation of the special resolution passed for reduction of the share capital and to take all steps facilitating the said confirmation.

The Authorized Officers shall have the power to consent on behalf of all concerned to any modifications or additions to the subject resolution(s) or to any conditions, which the Court may think fit to impose.

The Authorized Officers are further authorized to issue letters, sign documents and to do all other incidental acts, deeds and things as may be considered appropriate by them in their better judgment in order to achieve the objectives of this resolution, including engagement of legal counsel for the purposes of representing the Company before all relevant authorities, courts, including the High Court & Supreme Court, Securities and Exchange Commission of Pakistan and/or any other competent body and/or authority and to take all further actions in this regard as may be prescribed by the Court or otherwise".

3. **OTHER BUSINESS**

There being no other business the meeting ended with a vote of thanks to the Chair.

Confirmed  
Chairman