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CHAKWAL SPINNING MILLS LTD.

CORPORATE AND SHARE DEPARTMENT

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

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CSML/KSE/FORM-7
April 30, 2013

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2013

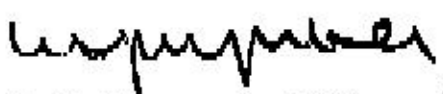
Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Tuesday, April 30, 2013 has recommended an interim cash dividend for the quarter ended March 31, 2013 at Rs. 0.25/- per share of Rs.5/- i.e 5%. No bonus or right issue for half year ended recommended by the board. The financial results of the Company during this period are as follows:

	<u>Nine Month Ended</u>		<u>Quarter Ended</u>	
	<u>Un-audited</u> <u>QUARTER</u> <u>ENDED</u> <u>31-Mar-13</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>PERIOD</u> <u>ENDED</u> <u>31-Mar-12</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>QUARTER</u> <u>ENDED</u> <u>31-Mar-13</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>PERIOD</u> <u>ENDED</u> <u>31-Mar-12</u> <u>(Rupees)</u> <u>('000)</u>
SALES	1,904,088	1,524,424	707,389	565,759
COST OF SALES	(1,673,091)	(1,429,708)	(627,620)	(490,731)
GROSS PROFIT	230,997	94,716	79,769	75,028
OPERATING EXPENSES :				
Distribution cost	(46,620)	(14,753)	(20,619)	(7,571)
Administrative Expenses	(34,653)	(28,228)	(13,011)	(10,209)
	(81,273)	(42,981)	(33,630)	(17,780)
OPERATING PROFIT	149,724	51,735	46,139	57,248
Finance Cost	(28,026)	(30,412)	(9,352)	(9,074)
Other Operating Expenses	-	-	-	-
Other Operating Income	1,299	1,210	324	82
PROFIT/(LOSS) BEFORE TAXATION	122,997	22,533	37,111	48,256
Provision for Taxation	(15,672)	(15,305)	(5,991)	(5,708)
PROFIT/(LOSS) AFTER TAXATION	107,325	7,228	31,120	42,548
EARNING/(LOSS) PER SHARE - Basic	2.68	0.18	0.78	1.06

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary