



CHAKWAL SPINNING MILLS LTD.



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The General Manager
 Karachi Stock Exchange (G) Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi.

CSML/KSE/FORM-7
 February 28, 2013

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2012


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Thursday, February 28, 2013 has recommended no cash dividend, bonus or right issue of the shares for half year ended December 31, 2012. The financial results of the Company during this period are as follows:

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>DEC.31, 2012</u>	<u>DEC.31, 2011</u>	<u>DEC.31, 2012</u>	<u>DEC.31, 2011</u>
	<u>(Un-audited)</u>	<u>(Un-audited)</u>	<u>(Un-audited)</u>	<u>(Un-audited)</u>
	<u>(Rupees '000)</u>	<u>(Rupees '000)</u>	<u>(Rupees '000)</u>	<u>(Rupees '000)</u>
SALES	1,196,699	958,665	658,163	429,974
COST OF SALES	(1,045,471)	(938,977)	(575,634)	(418,983)
GROSS PROFIT	151,228	19,688	82,529	10,991
OPERATING EXPENSES :				
Distribution Cost	(26,001)	(7,182)	(12,561)	(3,765)
Administrative Expenses	(21,642)	(18,019)	(11,148)	(9,747)
	(47,643)	(25,201)	(23,709)	(13,512)
OPERATING PROFIT/(LOSS)	103,585	(5,513)	58,820	(2,521)
Financial Cost	(18,203)	(20,910)	(9,039)	(10,801)
Other Operating Expenses	(471)	(428)	(624)	(428)
Other Operating Income	975	1,128	975	648
PROFIT/(LOSS) BEFORE TAXATION	85,886	(25,723)	50,132	(13,102)
Taxation	(9,681)	(9,597)	(5,712)	(4,306)
PROFIT/(LOSS) AFTER TAXATION	76,205	(35,320)	44,420	(17,408)
EARNING/(LOSS) PER SHARE - Basic	1.91	(0.88)	1.11	(0.44)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
 for Chakwal Spinning Mills Limited


 Muhammad Jahangir Khan
 Company Secretary