



CHAKWAL SPINNING MILLS LTD.



TUV
ISO 9001
CERTIFIED

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CSML/KSE/Form-7

October 31, 2012

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2012

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Wednesday, October 31, 2012 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2012. The financial results of the Company during this period are as follows:

	Quarter Ended September 30 2012 (Rupees '000)	Quarter Ended September 30 2011 (Rupees '000)
SALES	538,536	528,691
COST OF GOODS SOLD	<u>(469,837)</u>	<u>(519,994)</u>
GROSS PROFIT	68,699	8,697
OPERATING EXPENSES :		
Distribution Cost	<u>(13,440)</u>	<u>(3,417)</u>
Administrative Expenses	<u>(10,494)</u>	<u>(8,272)</u>
	<u>(23,934)</u>	<u>(11,689)</u>
OPERATING (LOSS) / PROFIT	44,765	(2,992)
Financing Cost	(9,164)	(10,109)
Other Operating Expenses	(153)	-
Other Operating Income	-	480
(LOSS) / PROFIT BEFORE TAXATION	35,448	(12,621)
Taxation	<u>(3,969)</u>	<u>(3,291)</u>
(LOSS) / PROFIT AFTER TAXATION	31,479	(15,912)
ACCUMULATED LOSS BROUGHT	<u>(120,749)</u>	<u>(160,614)</u>
	(89,270)	(178,526)
Transfer from surplus on revaluation of property, plant and equipment in respect of :		
Incremental depreciation charged in current period - Net of deferred tax	892	809
	<u>(88,378)</u>	<u>(177,717)</u>
(LOSS) / EARNING PER SHARE - Basic	0.79	0.45

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary