



CHAKWAL SPINNING MILLS LTD. ISO 9001:2000 CERTIFIED

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The General Manager

Karachi Stock Exchange (G) Limited

Stock Exchange Building

Stock Exchange Road, Karachi.

CSML/KSE/FORM-7

May 02, 2012

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Monday, April 30, 2012 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2012. The financial results of the Company during this period are as follows:

	<u>Nine Month Ended</u>		<u>Quarter Ended</u>	
	<u>Un-audited</u> <u>QUARTER</u> <u>ENDED</u> <u>31-Mar-12</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>PERIOD</u> <u>ENDED</u> <u>31-Mar-11</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>QUARTER</u> <u>ENDED</u> <u>31-Mar-12</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>PERIOD</u> <u>ENDED</u> <u>31-Mar-11</u> <u>(Rupees)</u> <u>('000)</u>
SALES	1,524,424	1,784,958	565,759	736,001
COST OF SALES	(1,429,708)	(1,613,235)	(490,731)	(630,869)
GROSS PROFIT	94,716	171,723	75,028	105,132
OPERATING EXPENSES :				
Distribution cost	(14,753)	(12,917)	(7,571)	(4,739)
Administrative Expenses	(28,228)	(25,205)	(10,209)	(9,900)
	(42,981)	(38,122)	(17,780)	(14,639)
OPERATING PROFIT	51,735	133,601	57,248	90,493
Finance Cost	(30,412)	(44,698)	(9,074)	(17,912)
Other Operating Expenses	-	(815)	-	(529)
Other Operating Income	1,210	3,097	82	630
PROFIT/(LOSS) BEFORE TAXATION	22,533	91,185	48,256	72,682
Provision for Taxation	(15,305)	(16,890)	(5,708)	(6,963)
PROFIT/(LOSS) AFTER TAXATION	7,228	74,295	42,548	65,719
EARNING/(LOSS) PER SHARE - Basic	0.18	1.86	1.06	0.89

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary