



CHAKWAL SPINNING MILLS LTD.



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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7
February 29, 2011

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Wednesday, February 29, 2012 has recommended no cash dividend, bonus or right issue of the shares for 2nd quarter ended December 31, 2011. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	DEC.31, 2011 (Un-audited) (Rupees '000)	DEC.31, 2010 (Un-audited) (Rupees '000)	DEC.31, 2011 (Un-audited) (Rupees '000)	DEC.31, 2010 (Un-audited) (Rupees '000)
SALES	958,665	1,058,957	429,974	589,613
COST OF SALES	(938,977)	(962,366)	(418,983)	(538,138)
GROSS PROFIT	19,688	96,591	10,991	51,475
OPERATING EXPENSES :				
Distribution Cost	(7,182)	(8,178)	(3,765)	(5,015)
Administrative Expenses	(18,019)	(15,305)	(9,747)	(8,238)
	(25,201)	(23,483)	(13,512)	(13,253)
OPERATING PROFIT/(LOSS)	(5,513)	73,108	(2,521)	38,222
Financial Cost	(20,910)	(26,786)	(10,801)	(15,264)
Other Operating Expenses	(428)	(286)	(428)	(286)
Other Operating Income	1,128	2,467	648	667
PROFIT/(LOSS) BEFORE TAXATION	(25,723)	48,503	(13,102)	23,339
Taxation	(9,597)	(9,927)	(4,306)	(7,494)
PROFIT/(LOSS) AFTER TAXATION	(35,320)	38,576	(17,408)	15,845
EARNING/(LOSS) PER SHARE - Basic	(0.88)	0.96	(0.44)	0.40

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Corporate Secretary