



# CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

11-E, Main Market, Galtore II, Lahore - Pakistan, Tel: 042-3575577 Fax: 042-3575670

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7  
October 31, 2011

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Monday, October 31, 2011 has recommended no cash dividend, bonus or right issue of the shares for the 1<sup>st</sup> quarter ended September 30, 2011. The financial results of the Company during this period are as follows:

	Un-audited Quarter Ended September 30 2011 (Rupees '000)	Un-audited Quarter Ended September 30 2010 (Rupees '000)
SALES	528,691	469,344
COST OF GOODS SOLD	<u>(519,994)</u>	<u>(424,228)</u>
GROSS PROFIT	8,697	45,116
<b>OPERATING EXPENSES :</b>		
Distribution Cost	<u>(3,417)</u>	<u>(3,163)</u>
Administrative Expenses	<u>(8,272)</u>	<u>(7,067)</u>
	<u>(11,689)</u>	<u>(10,230)</u>
<b>OPERATING (LOSS) / PROFIT</b>	(2,992)	34,886
Financing Cost	(10,109)	(11,522)
Other Operating Expenses	-	-
Other Operating Income	<u>480</u>	<u>1,800</u>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	(12,621)	25,164
Taxation	<u>(5,291)</u>	<u>(2,433)</u>
<b>(LOSS) / PROFIT AFTER TAXATION</b>	(17,912)	22,731
<b>ACCUMULATED LOSS BROUGHT</b>	<u>(160,614)</u>	<u>(240,483)</u>
	<u>(178,526)</u>	<u>(217,752)</u>
Transfer from surplus on revaluation of property, plant and equipment in respect of: Incremental depreciation charged in current period - Net of deferred tax	809	844
	<u>(177,717)</u>	<u>(216,908)</u>
<b>(LOSS) / EARNING PER SHARE - Basic</b>	0.45	0.57

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Chakwal Spinning Mills Limited

  
Muhammad Jahangir Khan  
Corporate Secretary

Registered Office: Kashana - Yousaf Khawaja Street, Chakwal, Tel: 0543-542444, 511333, 541414 Fax: 0543-644251