

CHAKWAL SPINNING MILLS LIMITED**CORPORATE & SHARES DEPARTMENT**

Main Market Colberg II, Lahore - Pakistan. Tel: 042-35755774 Fax: 042-35755700

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/FORML-
April 30, 2011

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2011

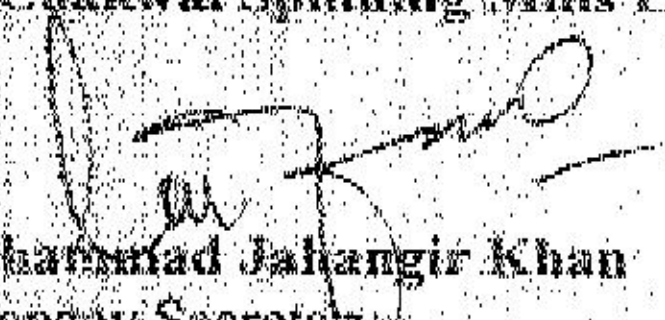
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Saturday, April 30, 2011 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2011. The financial results of the Company during this period are as follows:

	<u>Nine Month Ended</u>		<u>Quarter Ended</u>	
	<u>Un-audited</u> <u>QUARTER</u> <u>ENDED</u> <u>31-Mar-11</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>PERIOD</u> <u>ENDED</u> <u>31-Mar-10</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>QUARTER</u> <u>ENDED</u> <u>31-Mar-11</u> <u>(Rupees)</u> <u>('000)</u>	<u>Un-audited</u> <u>PERIOD</u> <u>ENDED</u> <u>31-Mar-10</u> <u>(Rupees)</u> <u>('000)</u>
SALES	1,784,958	959,308	726,001	365,815
COST OF SALES	(1,613,235)	(864,122)	(650,869)	(322,824)
GROSS PROFIT	171,723	95,186	75,132	43,391
OPERATING EXPENSES:				
Distribution cost	(12,917)	(8,809)	(4,739)	(5,746)
Administrative Expenses	(25,205)	(17,567)	(9,900)	(6,493)
	(38,122)	(26,376)	(14,639)	(10,244)
OPERATING PROFIT	133,601	68,810	60,493	33,147
Finance Cost	(44,698)	(35,914)	(17,912)	(12,736)
Other Operating Expenses	(815)	(306)	(329)	(82)
Other Operating Income	3,097	2,655	630	828
PROFIT/(LOSS) BEFORE TAXATION	91,185	35,245	42,682	21,157
Provision for Taxation	(16,890)	(4,834)	(6,963)	(1,953)
PROFIT/(LOSS) AFTER TAXATION	74,295	30,411	35,719	19,202
EARNING/(LOSS) PER SHARE - Basic	1.86	0.76	0.89	0.46

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary