



CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-E, Main Market, Gulberg II, Lahore - Pakistan. Tel: 042-35755774 Fax: 042-35755750

The General Manager
Karachi Stock Exchange (C) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7
February 28, 2011

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2010


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Monday, February 28, 2011 has recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended December 31, 2010. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	DEC.31, 2010 (Un-audited) (Rupees '000)	DEC.31, 2009 (Un-audited) (Rupees '000)	DEC.31, 2010 (Un-audited) (Rupees '000)	DEC.31, 2009 (Un-audited) (Rupees '000)
SALES	1,058,957	593,493	589,613	276,484
COST OF SALES	(962,366)	(541,698)	(538,138)	(231,931)
GROSS PROFIT	96,591	51,795	51,475	44,553
OPERATING EXPENSES:				
Distribution Cost	(8,178)	(5,063)	(5,015)	(3,682)
Administrative Expenses	(15,305)	(11,069)	(8,238)	(5,668)
	(23,483)	(16,132)	(13,253)	(9,350)
OPERATING PROFIT	73,108	35,663	38,222	35,203
Financial Cost	(26,786)	(23,178)	(15,264)	(11,443)
Other Operating Expenses	(286)	(224)	(286)	(111)
Other Operating Income	2,467	1,827	667	1,125
PROFIT BEFORE TAXATION	48,503	14,088	23,339	24,774
Taxation	(9,927)	(2,879)	(7,494)	(1,843)
PROFIT AFTER TAXATION	38,576	11,209	15,845	22,931
EARNING PER SHARE - Basic	0.96	0.28	0.40	0.57

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Corporate Secretary