



CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7
October 30, 2010

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Saturday, October 30, 2010 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2010. The financial results of the Company during this period are as follows:

	Un-audited Quarter Ended September 30 2010 (Rupees '000)	Un-audited Quarter Ended September 30 2009 (Rupees '000)
SALES	469,344	317,009
COST OF GOODS SOLD	(424,228)	(309,767)
GROSS PROFIT	45,116	7,242
OPERATING EXPENSES :		
Distribution Cost	(3,163)	(1,381)
Administrative Expenses	(7,067)	(5,401)
	(10,230)	(6,782)
OPERATING PROFIT	34,886	460
Financing Cost	(11,522)	(11,735)
Other Operating Expenses	-	(113)
Other Operating Income	1,800	702
PROFIT/(LOSS) BEFORE TAXATION	25,164	(10,686)
Taxation	(2,433)	(1,036)
PROFIT/(LOSS) AFTER TAXATION	22,731	(11,722)
ACCUMULATED (LOSS) BROUGHT	(240,483)	(305,412)
	(217,752)	(317,134)
Transfer from surplus on revaluation of property, plant and equipment in respect of : Incremental depreciation charged in current period - Net of deferred tax	844	876
ACCUMULATED LOSS TRANSFERRED TO BALANCE SHEET	(216,908)	(316,258)
EARNING/(LOSS) PER SHARE - Basic	0.57	(0.29)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited

for

Muhammad Jahangir Khan
Corporate Secretary