



CHAKWAL SPINNING MILLS LTD.



7/1 E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: 92-42-5757108, 5717510-17 Fax: 92-42-5764036, 5764043, 5757105
E.mail: ksml@pol.com.pk

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

CSML/KSE/FORM-3
October 08, 2010

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

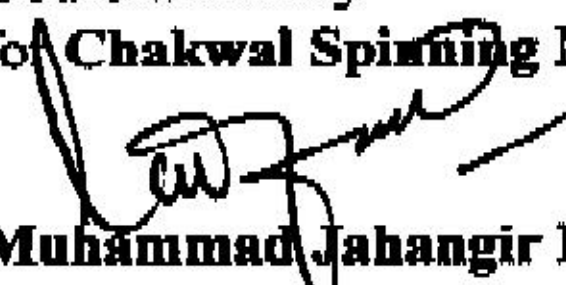
Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, October 08, 2010 has recommended cash dividend at the rate of Rs.0.50 per share of Rs.10/- i.e. 5%. No bonus or right issue recommended by the board. The financial results of the company are as follows:

	June 30, 2010 (Rupees)	June 30, 2009 (Rupees)
Sales	1,352,245,897	989,845,307
Cost of Sales	(1,188,035,406)	(950,274,753)
Gross Profit	164,210,491	39,570,554
Distribution Cost	(13,649,787)	(8,662,619)
Administrative Expenses	(25,644,114)	(26,361,905)
	(39,293,901)	(35,024,524)
Operating Profit	124,916,590	4,546,030
Finance Cost	(46,384,789)	(54,718,038)
Other Operating Expenses	(4,569,703)	(504,610)
Other Operating Income	5,638,051	3,263,469
Profit before Taxation	79,600,149	(47,413,149)
Taxation	(18,504,480)	2,219,092
Profit/(Loss) after Taxation	61,095,669	(45,194,057)
Accumulated Loss Brought Forward	(305,412,603)	(264,156,318)
Transfer from Surplus on Revaluation of Property, Plant and Equipment in respect of :	(244,316,934)	(309,350,375)
- Incremental Depreciation Charged in Current Year - Net of Deferred Tax	3,834,079	3,937,772
Accumulated Loss Transferred to Balance Sheet	(240,482,855)	(305,412,603)
Earning per Share - Basic	1.53	(1.13)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited

for 
Muhammad Jahangir Khan
Company Secretary