



CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/Form-7
April 30, 2010

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, April 30, 2010 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2010. The financial results of the Company during this period are as follows:

	<u>Nine Month Ended</u>		<u>Quarter Ended</u>	
	<u>Un-audited QUARTER ENDED 31-Mar-10 (Rupees) (‘000)</u>	<u>Un-audited PERIOD ENDED 31-Mar-09 (Rupees) (‘000)</u>	<u>Un-audited QUARTER ENDED 31-Mar-10 (Rupees) (‘000)</u>	<u>Un-audited PERIOD ENDED 31-Mar-09 (Rupees) (‘000)</u>
SALES	959,308	716,713	365,815	192,427
COST OF SALES	(864,122)	(675,541)	(322,424)	(183,941)
GROSS PROFIT	95,186	41,172	43,391	8,486
OPERATING EXPENSES :				
Selling and Distribution	(8,809)	(7,683)	(3,746)	(1,708)
Administrative	(17,567)	(17,620)	(6,498)	(5,621)
	(26,376)	(25,303)	(10,244)	(7,329)
OPERATING PROFIT	68,810	15,869	33,147	1,157
Finance Cost	(35,914)	(39,390)	(12,736)	(12,881)
Other Operating Charges	(306)	(541)	(82)	(314)
Other Operating Income	2,655	2,049	828	911
(LOSS)/PROFIT BEFORE TAXATION	35,245	(22,013)	21,157	(11,127)
Provision for Taxation	(4,834)	1,171	(1,955)	390
(LOSS)/PROFIT AFTER TAXATION	30,411	(20,842)	19,202	(10,737)
EARNING PER SHARE - Basic	0.76	(0.52)	0.48	(0.27)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Company Secretary