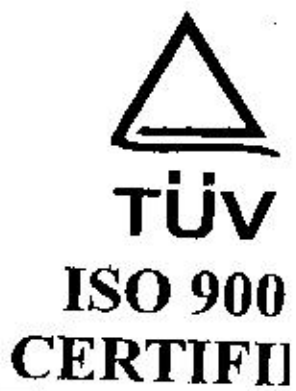




CHAKWAL SPINNING MILLS LTD.



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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7
February 26, 2010

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, February 26, 2010 has recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended December 31, 2009. The financial results of the Company during this period are as follows:

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>DEC.31, 2009</u> <u>(Un-audited)</u> <u>(Rupees '000)</u>	<u>DEC.31, 2008</u> <u>(Un-audited)</u> <u>(Rupees '000)</u>	<u>DEC.31, 2009</u> <u>(Un-audited)</u> <u>(Rupees '000)</u>	<u>DEC.31, 2008</u> <u>(Un-audited)</u> <u>(Rupees '000)</u>
SALES	593,493	524,286	276,484	200,877
COST OF SALES	(541,698)	(491,600)	(231,931)	(190,387)
GROSS PROFIT	51,795	32,686	44,553	10,490
OPERATING EXPENSES :				
Distribution Cost	(5,063)	(5,975)	(3,682)	(2,489)
Administrative Expenses	(11,069)	(11,999)	(5,668)	(4,907)
	<u>(16,132)</u>	<u>(17,974)</u>	<u>(9,350)</u>	<u>(7,396)</u>
OPERATING PROFIT	35,663	14,712	35,203	3,094
Financial Cost	(23,178)	(26,509)	(11,443)	(15,452)
Other Operating Expenses	(224)	(227)	(111)	(227)
Other Operating Income	1,827	1,138	1,125	775
PROFIT / (LOSS) BEFORE TAXATION	14,088	(10,886)	24,774	(11,810)
Taxation	(2,879)	781	(1,843)	391
PROFIT / (LOSS) AFTER TAXATION	11,209	(10,105)	22,931	(11,419)
EARNING / (LOSS) PER SHARE - Basic	0.28	(0.25)	0.57	(0.29)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Corporate Secretary