



# CHAKWAL SPINNING MILLS LTD.



7/1 E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.  
Tel: 92-42-5757108, 5717510-17 Fax: 92-42-5764036, 5764043, 5757105  
E.mail: ksml@pol.com.pk

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7  
October 30, 2009

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, October 30, 2009 has recommended no cash dividend, bonus or right issue of the shares for the 1<sup>st</sup> quarter ended September 30, 2009. The financial results of the Company during this period are as follows:

	Un-audited Quarter Ended September 30 2009 (Rupees '000)	Un-audited Quarter Ended September 30 2008 (Rupees '000)
SALES	317,009	323,409
COST OF GOODS SOLD	(309,767)	(301,213)
<b>GROSS PROFIT</b>	<u>7,242</u>	<u>22,196</u>
<b>OPERATING EXPENSES :</b>		
Distribution Cost	(1,381)	(3,486)
Administrative Expenses	(5,401)	(7,092)
	<u>(6,782)</u>	<u>(10,578)</u>
<b>OPERATING PROFIT</b>	460	11,618
Financing Cost	(11,735)	(11,057)
Other Operating Expenses	(113)	-
Other Operating Income	702	363
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	<u>(10,686)</u>	<u>924</u>
<b>Taxation</b>	<u>(1,036)</u>	<u>390</u>
<b>(LOSS)/PROFIT AFTER TAXATION</b>	(11,722)	1,314
<b>ACCUMULATED (LOSS) BROUGHT</b>	<u>(305,412)</u>	<u>(264,156)</u>
	(317,134)	(262,842)
Transfer from surplus on revaluation of property, plant and equipment in respect of : Incremental depreciation charged in current period - Net of deferred tax	876	922
<b>ACCUMULATED LOSS TRANSFERRED TO</b>		
<b>BALANCE SHEET</b>	<u>(316,258)</u>	<u>(261,920)</u>
<b>(Loss) EARNING PER SHARE - Basic</b>	(0.29)	0.03

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Chakwal Spinning Mills Limited

Muhammad Ashraf  
Corporate Secretary