

**YOUSAF WEAVING MILLS LIMITED****CORPORATE & SHARES DEPARTMENT**

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

**ISO 9002
CERTIFIED**YWML/KSE/BOD/1ST Qtr
October 23, 2009

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD MEETING

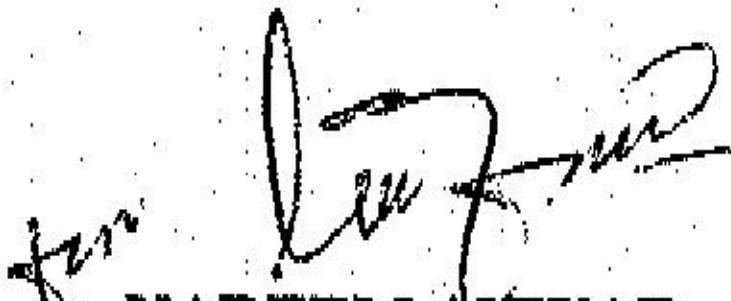
Dear Sir

This is to inform you that meeting of the Board of Directors of Yousaf Weaving Mills Limited will be held at 12:00 noon on Friday, October 30, 2009 at 7/1, E-3, Gulberg-III, Lahore, to consider the Accounts of the Company for the 1st quarter ended September 30, 2009.

The company has declared the "Closed Period" from 23-10-2009 to 31-10-2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully
for Yousaf Weaving Mills Limited


NADEEM ANWAR
Corporate Secretary