

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5590

N O T I C E

October 12, 2009

Reproduced hereunder letter received from **CHAKWAL SPINNING MILLS LIMITED**
for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**CHAKWAL SPINNING MILLS LTD**

7/1 E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: 92-42-5757108, 5717510-17 Fax: 92-42-5764036, 5764043, 5757105
E.mail: ksml@pol.com.pk

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

CSML/KSE/FORM-3
October 10, 2009

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Saturday, October 10, 2009 has recommended no cash dividend, bonus or right issue of the shares. The financial results of the company are as follows:

	June 30, 2009 (Rupees)	June 30, 2008 (Rupees)
Sales	989,845,307	870,628,096
Cost of Sales	(950,274,753)	(804,146,603)
Gross Profit	39,570,554	66,481,493
Distribution Cost	(8,662,619)	(5,679,179)
Administrative Expenses	(26,361,905)	(22,896,884)
	(35,024,524)	(28,576,063)
Operating Profit	4,546,030	37,905,430
Finance Cost	(54,718,038)	(34,372,449)
Other Operating Expenses	(504,610)	(801,985)
Other Operating Income	3,263,469	7,934,325
(Loss) / Profit before Taxation	(47,413,149)	10,665,321
Taxation	2,219,092	(9,572,861)
(Loss) / Profit after Taxation	(45,194,057)	1,092,460
Accumulated Loss Brought Forward	(264,156,318)	(269,401,957)
Transfer from Surplus on Revaluation of Property, Plant and Equipment in respect of:	(309,350,375)	(268,309,497)
- Incremental Depreciation Charged in Current Year - Net of Deferred Tax	3,937,772	4,153,179
Accumulated Loss Transferred to Balance Sheet	(305,412,603)	(264,156,318)
(Loss)/Earning per Share - Basic	(1.13)	0.03

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited

Muhammad Ashraf
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	12/10/09
Received at:	5.30
Announcement at:	5.31