



CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CSML/KSE/Form-7
April 30, 2009

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Thursday, April 30, 2009 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2009. The financial results of the Company during this period are as follows:

	Un-audited QUARTER ENDED 31-Mar-09 (Rupees) (‘000)	Un-audited PERIOD ENDED 31-Mar-09 (Rupees) (‘000)	Un-audited QUARTER ENDED 31-Mar-08 (Rupees) (‘000)	Un-audited PERIOD ENDED 31-Mar-08 (Rupees) (‘000)
SALES	192,427	716,713	208,690	615,577
COST OF SALES	(183,941)	(675,541)	(196,593)	(565,931)
GROSS PROFIT	8,486	41,172	12,097	49,646
OPERATING EXPENSES :				
Selling and Distribution	(1,708)	(7,683)	(918)	(4,988)
Administrative	(5,621)	(17,620)	(5,061)	(15,821)
	(7,329)	(25,303)	(5,979)	(20,809)
OPERATING PROFIT	1,157	15,869	6,118	28,837
Finance Cost	(12,881)	(39,390)	(8,549)	(24,597)
Other Operating Charges	(314)	(541)	(101)	(702)
Other Operating Income	911	2,049	3,735	4,395
(LOSS)/PROFIT BEFORE TAXATION	(11,127)	(22,013)	1,203	7,933
Provision for Taxation	390	1,171	(221)	1,624
(LOSS)/PROFIT AFTER TAXATION	(10,737)	(20,842)	982	9,557
EARNING PER SHARE - Basic	(0.27)	(0.52)	0.02	0.24

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited

Muhammad Ashraf
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	04/05/09
Received at:.....	10:50 Initial: 4
Announcement at:.....	10:52 Initial: 4

