

# CHAKWAL SPINNING MILLS LIMITED

(In Rupees)

General Manager  
Karachi Stock Exchange (G) Limited  
Karachi Exchange Building  
Karachi Exchange Road, Karachi.

CSML/KSE/FORM 7  
February 23, 2009

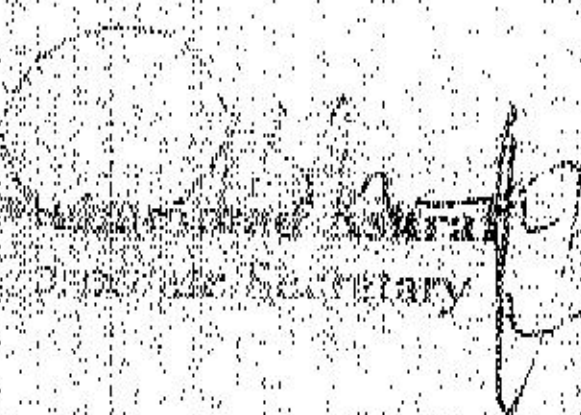
## FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2008

We have to inform you that the Board of Directors of our Company in their meeting held at 10.00 am on Monday, February 23, 2009 has recommended no cash dividend, bonus or right issue of the shares for the quarter ended December 31, 2008. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	DEC.31, 2008 (Un-audited) (Rupees '000)	DEC.31, 2007 (Un-audited) (Rupees '000)	DEC.31, 2008 (Un-audited) (Rupees '000)	DEC.31, 2007 (Un-audited) (Rupees '000)
REVENUE	524,286	406,887	200,877	215,310
LESS: COST OF SALES	(491,600)	(369,338)	(190,387)	(107,608)
OPERATING PROFIT	32,686	37,549	10,490	17,702
LESS: FINC EXPENSES:				
Selling and Distribution	(5,975)	(4,070)	(2,489)	(3,779)
Administrative	(11,999)	(10,760)	(4,907)	(4,902)
OPERATING PROFIT / (LOSS)	(17,974)	(14,830)	(7,396)	(6,081)
LESS: FINC EXPENSES:				
Interest	14,712	22,719	3,094	11,701
Depreciating Charges	(26,509)	(16,048)	(15,452)	(8,939)
Other operating income	(227)	(601)	(227)	(381)
OPERATING PROFIT BEFORE TAXATION	1,138	660	775	297
LESS: TAXATION	(10,886)	6,730	(11,810)	2,678
OPERATING PROFIT AFTER TAXATION	781	1,845	391	2,040
LESS: TAXATION	(10,105)	8,575	(11,419)	4,718
NET EARNING PER SHARE - Basic	(0.25)	0.21	(0.29)	0.12

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Company in due course of time.

Yours faithfully,  
General Manager  
Chakwal Spinning Mills Limited

  
General Manager  
Chakwal Spinning Mills Limited