



CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

Plot # Main Market Gulberg II, Lahore - Pakistan, Tel: 042-5755774 Fax: 042-5755760

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

CSML/KSE/FORM-3
October 10, 2008

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008


Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, October 10, 2008 has recommended no cash dividend, bonus or right issue of the shares. The financial results of the company are as follows:

	June 30, 2008 (Rupees)	June 30, 2007 (Rupees)
Sales	870,628,096	847,458,618
Cost of Sales	(804,146,603)	(777,634,797)
Gross Profit	66,481,493	69,823,821
Distribution Cost	(5,679,179)	(5,918,414)
Administrative Expenses	(22,896,884)	(24,433,502)
Operating Profit	(28,576,063)	(30,351,916)
Finance Cost	37,905,430	39,471,905
Other Operating Expenses	(34,372,449)	(35,315,389)
Other Operating Income	(801,985)	(594,999)
Profit \ (Loss) before Taxation	7,934,325	2,227,862
Taxation	10,665,321	5,789,379
Profit \ (Loss) after Taxation	(9,572,861)	(1,206,755)
Accumulated Loss Brought Forward	1,092,460	4,582,624
Transfer from Surplus on Revaluation of Property, Plant and Equipment in respect of:	(269,401,957)	(278,069,278)
Incremental Depreciation Charged in Current Year - Net of Deferred Tax	(268,309,497)	(273,486,654)
Disposal of Property, Plant and Equipment - Net of Deferred Tax	4,153,179	4,084,697
Accumulated Loss Transferred to Balance Sheet	4,153,179	4,084,697
	(264,156,318)	(269,401,957)
Dividend per Share - Basic	0.03	0.11

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Chakwal Spinning Mills Limited


Muhammad Jahangir Khan
Corporate Secretary

Registered Office: Kishana & Yousef Khawaja Street, Chakwal - Tel: 062-440300-3 Fax: 062-440300-3