



# CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-7, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7

April 30, 2008

## FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2008

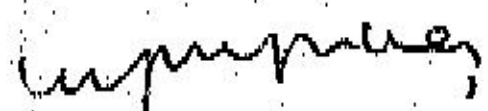
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Wednesday, April 30, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 3<sup>rd</sup> quarter ended March 31, 2008. The financial results of the Company during this period are as follows:

	QUARTER ENDED 31-Mar-08 (Rupees) (000)	PERIOD ENDED 31-Mar-08 (Rupees) (000)	QUARTER ENDED 31-Mar-07 (Rupees) (000)	PERIOD ENDED 31-Mar-07 (Rupees) (000)
SALES	208,690	615,577	218,522	666,948
COST OF SALES	(196,593)	(565,931)	(210,353)	(639,343)
<b>GROSS PROFIT</b>	<b>12,097</b>	<b>49,646</b>	<b>8,169</b>	<b>27,605</b>
OPERATING EXPENSES:				
Selling and Distribution	(918)	(4,988)	(3,158)	(5,981)
Administrative	(5,061)	(15,821)	(6,244)	(20,172)
	<b>(5,979)</b>	<b>(20,809)</b>	<b>(9,402)</b>	<b>(26,153)</b>
<b>OPERATING PROFIT</b>	<b>6,118</b>	<b>28,837</b>	<b>(1,233)</b>	<b>1,452</b>
Finance Cost	(8,549)	(24,597)	(7,484)	(25,748)
Other Operating Charges	(101)	(702)	(5)	(359)
Other Operating Income	3,735	4,395	1,141	7,668
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	<b>1,203</b>	<b>7,933</b>	<b>(7,581)</b>	<b>(22,787)</b>
Provision for Taxation	(221)	1,624	(711)	(2,937)
<b>(LOSS)/PROFIT AFTER TAXATION</b>	<b>982</b>	<b>9,557</b>	<b>(8,292)</b>	<b>(24,824)</b>
ACCUMULATED (LOSS) BROUGHT FORWARD	(258,693)	(269,402)	(292,610)	(278,069)
	<b>(257,711)</b>	<b>(259,845)</b>	<b>(300,902)</b>	<b>(302,893)</b>
Transfer from surplus on revaluation of property, plant and equipment in respect of:				
- Incremental depreciation charged in current period - Net of deferred tax	970	3,104	1,072	3,063
<b>Accumulated Loss transferred to Balance Sheet</b>	<b>(256,741)</b>	<b>(256,741)</b>	<b>(299,830)</b>	<b>(299,830)</b>
<b>EARNING PER SHARE - Basic</b>	<b>0.02</b>	<b>0.24</b>	<b>(0.21)</b>	<b>(0.62)</b>

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Chakwal Spinning Mills Limited

  
**Muhammad Jahangir Khan**  
Corporate Secretary