

# CHAKWAL SPINNING MILLS LIMITED

CORPORATE &amp; SHARES DEPARTMENT

11-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760



The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7  
February 29, 2008.

## FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, February 29, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 2<sup>nd</sup> quarter ended December 31, 2007. The financial results of the Company during this period are as follows:

	Un-audited QUARTER ENDED DEC.31, 2007 (Un-audited) (Rupees '000)	Un-audited HALF YEAR ENDED DEC.31, 2007 (Un-audited) (Rupees '000)	Un-audited QUARTER ENDED DEC.31, 2006 (Un-audited) (Rupees '000)	Un-audited HALF YEAR ENDED DEC.31, 2006 (Un-audited) (Rupees '000)
SALES - net	215,390	406,887	225,304	448,426
COST OF SALES	(197,608)	(369,338)	(219,537)	(428,990)
GROSS PROFIT	17,782	37,549	5,767	19,436
OPERATING EXPENSES:				
Selling and Distribution	(1,179)	(4,070)	(346)	(2,823)
Administrative	(4,902)	(10,760)	(8,163)	(13,928)
	(6,081)	(14,830)	(8,509)	(16,751)
OPERATING PROFIT / (LOSS)	11,701	22,719	(2,742)	2,685
Financial Cost	(8,939)	(16,048)	(8,707)	(18,264)
Other Operating Charges	(381)	(601)	(451)	(554)
Other Operating Income	297	660	538	927
PROFIT / (LOSS) BEFORE TAXATION	2,678	6,730	(11,362)	(15,206)
Taxation	2,040	1,845	(694)	(1,326)
PROFIT / (LOSS) AFTER TAXATION	4,718	8,575	(12,056)	(16,532)
ACCUMULATED LOSS BROUGHT FORWARD	(265,134)	(269,402)	(281,575)	(278,069)
Transferred from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period - Net of deferred tax	1,723	2,134	1,021	1,991
ACCUMULATED LOSS TRANSFERRED TO BALANCE SHEET	(258,693)	(258,693)	(292,610)	(292,610)
EARNING PER SHARE - Basic	0.12	0.21	(0.30)	(0.41)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Chakwal Spinning Mills Limited

Muhammad Jahangir Khan  
Corporate Secretary



KARACHI STOCK EXCHANGE  
CORPORATE ANNOUNCEMENT

Date: 29/2/08

Received at: 12:10 Initial: [Signature]

Street, Chakwal, Tel: 042-5755774

Announcement no: 12/11 Initial: [Signature]

Registered Office: Kishanpura, Chakwal, Punjab