



# CHAKWAL SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

CSML/KSE/FORM-7  
October 31, 2007

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2007

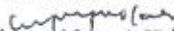
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 09:00 a.m. on Wednesday, October 31, 2007 has recommended no cash dividend, bonus or right issue of the shares for the 1<sup>st</sup> quarter ended September 30, 2007. The financial results of the Company during this period are as follows:

	Un-audited Quarter Ended September 30 2007 (Rupees '000)	Un-audited Quarter Ended September 30 2006 (Rupees '000)
SALES	191,497	223,122
COST OF GOODS SOLD	(171,730)	(209,453)
GROSS PROFIT	<u>19,767</u>	<u>13,669</u>
OPERATING EXPENSES :		
Distribution Cost	(2,891)	(2,477)
Administrative Expenses	<u>(5,858)</u>	<u>(5,765)</u>
	<u>(8,749)</u>	<u>(8,242)</u>
OPERATING PROFIT	11,018	5,427
Financing Cost	(7,109)	(9,557)
Other Operating Expenses	(220)	(103)
Other Operating Income	<u>363</u>	<u>389</u>
PROFIT/(LOSS) BEFORE TAXATION	4,052	(3,844)
Taxation	(195)	(683)
PROFIT/(LOSS) AFTER TAXATION	3,857	(4,527)
ACCUMULATED (LOSS) BROUGHT FORWARD	<u>(269,402)</u>	<u>(278,069)</u>
	<u>(265,545)</u>	<u>(282,596)</u>
Transfer from surplus on revaluation of property, plant and equipment in respect of: Incremental depreciation charged in current period - Net of deferred tax	411	1,021
ACCUMULATED LOSS TRANSFERRED TO BALANCE SHEET	<u>(265,134)</u>	<u>(281,575)</u>
EARNING PER SHARE - Basic	(0.11)	(0.11)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Chakwal Spinning Mills Limited

  
Muhammad Jahangir Khan  
Corporate Secretary