

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 2415763 / 24337560

February 22, 2006

Announcement

Subject: Financial Results For The Quarter / Half year Ended Dec 31, 2005

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Feb 22, 2006 at 1100 hours at Company's Head Office in Karachi, recommended the following:

(i) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of ten share(s) for every hundred share(s) held i.e.10%. This is in addition to the Interim Bonus Shares already issued @ 7.5%.

(ii) Listing on Dubai Stock Exchange

The Company is exploring the possibility of getting listed at the Dubai Stock Exchange. Detailed feasibility studies are under discussion with consultants. We will inform Karachi Stock Exchange as soon as the matter is finalised.

The financial results of the Company for the half-year and quarter ended on December 31, 2005 are as follows:

	<u>For the half year ended</u>		<u>For the 2nd quarter ended</u>	
	<u>Dec 31,</u> <u>2005</u>	<u>Dec 31,</u> <u>2004</u>	<u>Dec 31,</u> <u>2005</u>	<u>Dec 31,</u> <u>2004</u>
	----- (Rupees in thousand) -----			
Profit before tax	645,830	99,031	305,819	43,089
Profit after tax	492,251	63,706	270,297	27,344
	----- (Rupees) -----			
Earning per share	8.28	1.07	4.55	0.46