



COLONY TEXTILE MILLS LIMITED

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Post-ID: 156968
November 5, 2020, 15:18:23

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Change of Management**

Dear Sir,

We have to inform you that as a result of change of management of the company, the following Director(s) have resigned from the Board of Directors with effect from 2020-10-31.

Name	Designation
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In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from 2020-10-31.

Name	Designation
1 Mr. Mughis A. Sheikh	Chairman
2 Mr. Fareed Mughis Sheikh	Director/CEO
3 Mr. Muhammad Tariq	Executive Director
4 Mr. Muhammad Atta Ullah Khan	Non-Executive Director
5 Mr. Muhammad Ashraf Saif	Non-Executive Director
6 Mr. Abdul Hakeem Khan Qasuria	Independent Director
7 Mrs. Noshaba Faiz	Independent Director

The New Board of the company now consists of the following:

Name	Designation
1 Mr. Mughis A. Sheikh	Chairman
2 Mr. Fareed Mughis Sheikh	Director/CEO
3 Mr. Muhammad Tariq	Executive Director
4 Mr. Muhammad Atta Ullah Khan	Non-Executive Director
5 Mr. Muhammad Ashraf Saif	Non-Executive Director
6 Mr. Abdul Hakeem Khan Qasuria	Independent Director
7 Mrs. Noshaba Faiz	Independent Director

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,