



# COLONY TEXTILE MILLS LIMITED

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Post-ID: 133053

July 31, 2019, 10:56:45

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

**Subject:** Material Information - Revision in Remuneration of CEO

Dear Sir,

This is to inform that the Board of Directors of the Company in its meeting held on July 31, 2019 at 10.00 a.m. amongst other matters, has also revised the remuneration of Mr. Fareed Mughis Sheikh (Chief Executive Officer) from PKR 1,500,000/- per month to PKR 2,500,000/- per month with effect from July 01 2019. There is no change in other existing terms and conditions of his appointment.

Yours Sincerely,