



CTM(HO)/PSX/16/23
February 29, 2016

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Form-7 Financial Results For Half Year Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 29, 2016 at 11.00 hours at Multan, has approved the financial results for the Half Year ended December 31, 2015.

The financial results of the Company are as follows:

	For the Half Year		For the Quarter	
	July to December		Oct to December	
	2015	2014	2015	2014
	Rupees in '000'		Rupees in '000'	
Sales - net	6,139,948	8,251,366	3,226,254	4,173,180
Cost of Sales	(5,932,155)	(7,752,432)	(3,119,166)	(3,942,830)
Gross Profit	207,793	498,934	107,088	230,350
Administrative Cost	(108,637)	(110,780)	(69,885)	(55,229)
Distribution Cost	(83,014)	(101,702)	(41,277)	(57,233)
Operating Profit	16,142	286,452	(4,074)	117,888
Financial Cost	(436,876)	(535,777)	(148,059)	(248,725)
Loss before Taxation	(420,734)	(249,325)	(152,133)	(130,837)
Other Loss	(165,770)	(8,596)	(167,513)	(13,472)
Taxation	(62,009)	(79,964)	(33,001)	(42,810)
Loss for the Period	(648,513)	(337,885)	(352,647)	(187,119)
Loss on remeasurement of Investments	(30)	(64)	(30)	(64)
Total comprehensive loss	(648,543)	(337,949)	(352,677)	(187,183)
Loss per Share basic and diluted (Rupees)	(1.30)	(0.68)	(0.71)	(0.38)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Certified to be true Copy

Company Secretary

Colony Textile Mills Limited - Ismail Aiwane-Science Building, Ferozpur Road, Lahore - 54600, Pakistan

Company Secretary

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