

# COLONY TEXTILE MILLS LIMITED

CTM/KSE/HYR/1502-54  
February 28, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **Form-7 Financial Results For Half Year Ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2015 at 10.00 hours at Ismailabad, Multan, has approved the financial results for the Half Year ended December 31, 2014.

The financial results of the Company are as follows:

	<b>For the Half Year</b>		<b>For the Quarter</b>	
	<b>July to December</b>		<b>Oct to December</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
	<b>Rupees in '000'</b>		<b>Rupees in '000'</b>	
Sales - net	8,251,366	11,126,760	4,173,180	5,556,190
Cost of Sales	(7,752,432)	(10,255,998)	(3,942,830)	(5,184,414)
<b>Gross Profit</b>	<b>498,934</b>	<b>870,762</b>	<b>230,350</b>	<b>371,776</b>
Administrative Cost	(110,780)	(143,278)	(55,229)	(78,277)
Distribution Cost	(101,702)	(150,052)	(57,233)	(72,267)
<b>Operating Profit</b>	<b>286,452</b>	<b>577,432</b>	<b>117,888</b>	<b>221,232</b>
Financial Cost	(535,777)	(701,740)	(248,725)	(333,453)
Other (Loss) / Income	(8,596)	42,829	(13,472)	10,418
<b>Loss before Taxation</b>	<b>(257,921)</b>	<b>(81,479)</b>	<b>(144,309)</b>	<b>(101,803)</b>
Taxation	(79,964)	(111,268)	(42,810)	(55,562)
<b>Loss after Taxation</b>	<b>(337,885)</b>	<b>(192,747)</b>	<b>(187,119)</b>	<b>(157,365)</b>
(Loss) / Gain on remeasurement of Investments	(64)	53	(64)	53
<b>Total comprehensive loss</b>	<b>(337,949)</b>	<b>(192,694)</b>	<b>(187,183)</b>	<b>(157,312)</b>
<b>Loss per Share basic and diluted (Rupees)</b>	<b>(0.68)</b>	<b>(0.39)</b>	<b>(0.38)</b>	<b>(0.32)</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

-Sd./-  
Company Secretary