

# COLONY TEXTILE MILLS LIMITED

CTM/1014-44  
October 31, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **FORM-7 Financial Results For 1st Quarter Ended September 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2014 at 12.30 hours at M.Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore has approved the financial results for the 1st Quarter ended September 30, 2014.

The financial results of the Company are as follows:

	<b>July to September (Un-Audited)</b>	
	<b>2014</b>	<b>2013</b>
	<b>Rupees "000"</b>	<b>Rupees "000"</b>
Sales	4,078,186	5,570,570
Cost of Sales	(3,809,872)	(5,071,585)
<b>Gross Profit</b>	<b>268,314</b>	<b>498,985</b>
Administrative Expenses	(55,551)	(65,001)
Selling & Distribution	(44,469)	(77,785)
<b>Operating Profit</b>	<b>168,294</b>	<b>356,199</b>
Financial Expenses	(287,052)	(368,287)
Other Income	4,876	32,411
<b>(Loss) / Profit before Taxation</b>	<b>(113,882)</b>	<b>20,323</b>
Taxation	(36,884)	(55,706)
<b>(Loss) / Profit after Taxation</b>	<b>(150,766)</b>	<b>(35,383)</b>
<b>(Loss) / Earning per Share</b>	<b>(0.30)</b>	<b>(0.07)</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Company Secretary