

COLONY TEXTILE MILLS LIMITED
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 4th Annual General Meeting of the shareholders of **Colony Textile Mills Limited** will be held on Friday, October 31, 2014 at 10:00 a.m. at the registered office of the company at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore to transact the following business:

1. To receive, consider and adopt the Annual Audited Accounts together with Directors' and Auditors' reports thereon for the year ended June 30, 2014.
2. To appoint the auditors and fix their remuneration for the next financial year 2014-2015.
3. To elect seven (07) directors as fixed by the Board of Directors in their meeting held on September 17, 2014, under the provisions of Companies Ordinance 1984 for next three (03) years. The retiring directors are:
 - i. Mr. Mughis A. Sheikh
 - ii. Mr. Fareed M. Sheikh
 - iii. Mr. Muhammad Tariq
 - iv. Mr. Muhammad Atta ullah Khan
 - v. Mr. Muhammad Ashraf Saif
 - vi. Mr. Abdul Hakeem Khan Qasuria
 - vii. Mr. Muhammad Ikram ul Haq

The above retiring directors have offered themselves for re-election.

Special Business

4. To consider and if thought fit pass the following resolution with or without amendment:

"The company is hereby authorized to place Quarterly Accounts at its website instead of sending the same to shareholders through post subject to the approval of Securities & Exchange Commission of Pakistan".
5. Any other business with the permission of Chairman.

By Order of the Board
Muhammad Abid
Company Secretary

Lahore
October 03, 2014

NOTES:

1. The Share Transfer Books of the Company will remain closed from October 24, 2014 to October 31, 2014 (both days inclusive).
2. Any person seeking to contest the election, whether retiring Director or otherwise, must file with the Company Secretary his/her intention to offer himself/herself for election as a director not later than 14 days before the date of meeting u/s 178(3) of Companies Ordinance 1984.
3. A member entitled to attend and vote in the meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. The proxy, in order to be effective, must be received at the

registered office of the Company duly signed and stamped not later than 48 hours before the meeting.

4. The shareholders are requested to bring their Folio / Account details (participant ID and sub-account) and original CNIC for identification purpose at the time of meeting. In case of corporate entity, the Board of Director's Resolution or power of attorney with specimen signatures of the nominee should be produced.
5. Securities and Exchange Commission of Pakistan (SECP) vide its S.R.O. 787(I) / 2014 has facilitated the Companies to circulate Audited Financial Statements and Notice through e-mail. The members who intend to receive the Audited Accounts through email are therefore, requested to kindly send their written consent to company (specimen available at Company's website at www.colonytextiles.com).
6. Shareholders are requested:
 - a. to notify the change of address immediately, if any.
 - b. to provide the copies of their valid CNIC's if not provided earlier.
 - c. to provide the Zakat Declaration Form duly completed to share registrar (in case of physical shares) and to their respective broker (in case of CDC) if applicable.
 - d. Shareholders desirous to avail the option of direct credit of entitlement(s) are requested to send duly filled in Dividend Mandate Form available at website of the company.

Statement under Section 160 (1)(b) in respect of agenda item # 4

The statement set out the material facts concerning the Special Business.

- a) Prompt transmission of financial information to shareholders and stakeholders.
- b) Reduction in the cost of printing and dispatch of quarterly financial statements.
- c) None of the directors has any interest in passing of the said resolution except to comply with the requirements of Circular # 19 of 2004 dated April 14, 2004 issued by Securities & Exchange Commission of Pakistan.