



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/14/01126

Date: January 7, 2014

SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2013

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the year ended September 30, 2013 in their meeting held on Friday, January 07, 2014 at 11.30 a.m. at Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore:

	September 30	
	2013	2012
	Rupees in thousand	
Sales – net	7,234,928	5,940,236
Cost of sales	6,617,139	5,301,598
Gross Profit	617,789	638,638
Administrative expenses	124,963	112,091
Distribution and marketing expenses	41,000	36,088
	165,963	148,179
Other operating income	41,460	12,801
Operating Profit	493,286	503,260
Finance cost	249,773	369,736
Worker's profit participation fund	11,596	6,676
	261,369	376,412
Profit before taxation	231,917	126,848
Provision for taxation	30,204	32,899
Profit after taxation	262,121	159,747
OTHER COMPREHENSIVE INCOME		
Other comprehensive income-net of tax	-	-
Total comprehensive income for the year	262,121	159,747
Earnings per share – basic & diluted (Rs.)	2.65	1.61

Keeping in view current depressed economic scenario and long term debt obligations due in the current year, directors didn't recommend dividend/Bonus/Right for the year ended September 30, 2013. Annual General Meeting of the Company will be held on Friday, January 31, 2014 at 10.00 a.m. at Registered Office, Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore.

The Shares transfer books of the company will remain closed from January 25, 2014 to January 31, 2014 (Both days Inclusive). We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Company Secretary

Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore-54600, PAKISTAN