

# *Imperial Sugar Limited*

*(formerly Colony Sugar Mills Limited)*

May 29, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **Form-7 Financial Results For Half Year Ended March 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on May 29, 2015 at 10:00 hours at Ismail Aiwane-Science Building, 205 Ferozepur Road, Lahore has approved the financial results for the Half Year ended March 31, 2015.

The financial results of the Company are as follows:

	<b>For the Half Year</b>		<b>For the Quarter</b>	
	<b>Oct to Mar</b>		<b>Jan to Mar</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>(Rupees in '000')</b>		<b>(Rupees in '000')</b>	
Sales-net	993,006	3,379,379	402,297	2,195,180
Cost of Sales	(987,790)	(3,245,754)	(400,563)	(2,121,344)
<b>Gross Profit / (Loss)</b>	<b>5,216</b>	<b>133,625</b>	<b>1,734</b>	<b>73,836</b>
Administrative Expenses	(59,476)	(79,615)	(25,328)	(44,682)
Inoperative plant expenses	(86,006)		(45,244)	
Selling & Distribution	(5,333)	(45,557)	(3,165)	(33,934)
<b>Operating Profit / (Loss)</b>	<b>(145,599)</b>	<b>8,453</b>	<b>(72,003)</b>	<b>(4,780)</b>
Financial Expenses	(59,272)	(101,903)	(33,033)	(64,283)
Other Income	8,690	(774)	8,351	(828)
<b>Loss before Taxation</b>	<b>(196,181)</b>	<b>(94,224)</b>	<b>(96,685)</b>	<b>(69,891)</b>
Taxation	-	(7,567)	-	(5,203)
<b>Loss after Taxation</b>	<b>(196,181)</b>	<b>(101,791)</b>	<b>(96,685)</b>	<b>(75,094)</b>
<b>Loss per Share</b>	<b>(1.98)</b>	<b>(1.03)</b>	<b>(0.98)</b>	<b>(0.76)</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the

Yours Sincerely,

----sd----

Company Secretary