

CSML/KSE/1501-25
January 30, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FORM-7 Financial Results For the 1st Quarter Ended December 31, 2014**

Dear Sir,


We have to inform you that the Board of Directors of our company in their meeting held on January 30, 2015 at 16.00 hours at Ismail Aiwan-e-Science Building, 205-Ferozpur Road, Lahore, has approved the financial results for the 1st Quarter ended December 31, 2014.

The financial results of the Company are as follows:

	December 31	
	2014	2013
	Rupees in thousand	
Sales	590,709	1,184,199
Cost of Sales	(587,227)	(1,124,410)
Gross Profit	3,482	59,789
Administrative Expenses	(34,148)	(34,933)
Selling & Distribution	(2,168)	(11,623)
Inoperative Project Expenses	(40,762)	-
Operating (Loss) / Profit	(73,596)	13,233
Financial Expenses	(26,239)	(37,620)
Other Operating Income	339	54
Loss before Taxation	(99,496)	(24,333)
Provision for Taxation	-	(2,364)
Loss after Taxation	(99,496)	(26,697)
Loss per Share - basic Rupees	(1.00)	(0.27)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Company Secretary