

Ref. #: CSM-KSE/15/0115

Date: January 08, 2015

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the year ended September 30, 2014 in their meeting held on Thursday, January 08, 2015 at 16.30 p.m. at Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore:

	September 30	
	2014	2013
	Rupees in thousand	
Sales – net	5,298,805	7,234,928
Cost of sales	5,048,675	6,617,139
<b>Gross Profit</b>	<b>250,130</b>	<b>617,789</b>
Administrative expenses	146,134	124,963
Distribution and marketing expenses	49,554	41,000
	195,688	165,963
Other operating income	2,641	41,460
<b>Operating Profit</b>	<b>57,083</b>	<b>493,286</b>
Finance cost	183,618	249,773
Worker's profit participation fund	-	11,596
	183,618	261,369
<b>(Loss) / Profit before taxation</b>	<b>(126,535)</b>	<b>231,917</b>
Provision for taxation	(80)	30,204
<b>(Loss) / Profit after taxation</b>	<b>(126,615)</b>	<b>262,121</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Other comprehensive income-net of tax	(5,375)	-
<b>Total comprehensive (loss) /income for the year</b>	<b>(131,990)</b>	<b>262,121</b>
<b>Earnings per share – basic &amp; diluted (Rs.)</b>	<b>(1.33)</b>	<b>2.65</b>

Keeping in view current financial results of the company, directors didn't recommend dividend/Bonus/Right for the year ended September 30, 2014. Annual General Meeting of the Company will be held on Saturday, January 31, 2015 at 10.00 a.m. at Registered Office, Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore.

The share transfer books of the company will remain closed from January 24, 2015 to January 31, 2015 (Both days inclusive). We will be sending you 200-copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

  
Company Secretary

Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore-54600, PAKISTAN