

CSML/1407-23
July 28, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FORM-7 Financial Results For 3rd Quarter Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on July 28, 2014 at 1330 hours at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore has approved the financial results for the 3rd Quarter ended June 30, 2014.

Directors have not recommended Cash Dividend, Bonus / Right Shares or any other entitlement.
There is no any Price Sensitive Information to be given.

The financial results of the Company are as follows:

	For the Nine Months		For the Quarter	
	October to June		April to June	
	2014	2013	2014	2013
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	4,456,754	6,216,832	1,077,375	2,033,957
Cost of Sales	(4,240,880)	(5,676,731)	(995,126)	(1,819,142)
Gross Profit	215,874	540,101	82,249	214,815
Administrative Expenses	(109,319)	(93,039)	(29,704)	(26,912)
Distribution & Marketing Expenses	(79,176)	(96,244)	(33,619)	(28,838)
Other Operating (Loss) / Income	(175)	32,542	599	30,967
Operating Profit	27,204	383,360	19,525	190,032
Finance Cost and others	(154,423)	(203,383)	(52,520)	(69,944)
(Loss) / Profit before Taxation	(127,219)	179,977	(32,995)	120,088
Provision for Taxation	(12,376)	51,687	(4,809)	(3,892)
(Loss) / Profit after Taxation	(139,595)	231,664	(37,804)	116,196
(Loss) / Earnings per Share	(1.41)	2.34	(2.44)	1.17

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Company Secretary