

COLONY

Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/14/1126

May 30, 2014

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED
MARCH 31, 2014**

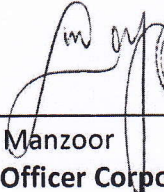
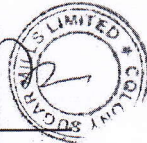
Dear Sir

While reviewing the Financial Results for the half year ended March 31, 2014 communicated electronically through "PUCARS" to KSE, a typographical inaccuracy observed in 2nd Quarter ended results 2014; however consolidated figures for the half year ended remain intact. The revised results are attached herewith.

Directors have not recommended Cash dividend, Bonus/Right shares.

We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

Yours truly



Shahid Manzoor
Senior Officer Corporate

Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore-54600, PAKISTAN

Phone #: +92 42 111-COLONY
2 6 5 6 6 9

Fax #: +92 42 576-3247

eMail: info@colony sugar.com

COLONY SUGAR MILLS LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited)
 FOR THE HALF YEAR ENDED MARCH 31, 2014

	Half Year Ended March 31,		Second Quarter Ended March 31,	
	2014	2013	2014	2013
	(Rupees in thousand)			
Sales - net	3,379,379	4,182,875	2,195,180	3,728,136
Cost of sales	3,245,754	3,857,589	2,121,344	3,541,834
Gross profit	133,625	325,286	73,836	186,302
Administrative expenses	79,615	66,127	44,682	36,974
Distribution and marketing expenses	45,557	67,406	33,934	61,203
	125,172	133,533	78,616	98,177
Operating Profit/(loss)	8,453	191,753	(4,780)	88,125
Other operating Income	(774)	1,575	(828)	1,538
	7,679	193,328	(5,608)	89,663
Finance Cost	101,903	130,287	64,283	62,610
Worker's profit participation fund	-	3,152	-	1,353
	101,903	133,439	64,283	63,963
(Loss)/profit before taxation	(94,224)	59,889	(69,891)	25,700
Provision for taxation	(7,567)	55,579	(5,203)	58,334
(Loss)/profit for the period	(101,791)	115,468	(75,094)	84,034
(Loss) / earnings per share - basic Rupees	(1.03)	1.17	(0.76)	0.85

The annexed notes form an integral part of this condensed interim financial information.

MZAT/Lo
 15/03/14
 Chief Financial Officer

