

COLONY SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE HALF YEAR ENDED MARCH 31, 2014

	Half Year Ended March 31,		Second Quarter Ended March 31,	
	2014	2013	2014	2013
	(Rupees in thousand)			
Sales - net	3,379,379	4,182,875	2,195,180	3,728,136
Cost of sales	3,245,754	3,857,589	2,121,344	3,541,834
Gross profit	133,625	325,286	73,836	186,302
Administrative expenses	79,615	66,127	33,059	36,974
Distribution and marketing expenses	45,557	67,406	-	61,203
	125,172	133,533	33,059	98,177
Operating Profit	8,453	191,753	40,777	88,125
Other operating Income	(774)	1,575	(828)	1,538
	7,679	193,328	39,949	89,663
Finance Cost	101,903	130,287	64,283	62,610
Worker's profit participation fund	-	3,152	-	1,353
	101,903	133,439	64,283	63,963
Profit before taxation	(94,224)	59,889	(24,334)	25,700
Provision for taxation	7,567	55,579	5,203	58,334
Profit for the period	(101,791)	115,468	(29,537)	84,034
Earnings per share - basic Rupees	(1.03)	1.17	(0.30)	0.85

The annexed notes form an integral part of this condensed interim financial information.