

COLONY

Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/13/1226

May 30, 2013

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED
MARCH 31, 2013**

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the half year ended March 31, 2013 in their meeting held on Thursday, May 30, 2013 at 11.30 a.m. at Ismail Aiwane-Science Building, 205-Ferozepur Road, Lahore:

	Half Year Ended March 31		quarter ended March 31	
	2013	2012	2013	2012
	Rupees in thousand			
Sales – net	4,182,875	2,617,606	3,728,136	1,641,485
Cost of sales	3,857,589	2,210,765	3,541,834	1,430,550
Gross Profit	325,286	406,841	186,302	210,935
Admin. & marketing Exp.	133,533	157,314	98,177	83,168
	191,753	249,527	88,125	127,767
Other operating income	1,575	250	1,538	132
Operating profit	193,328	249,777	89,663	127,899
Finance Cost	130,287	198,480	62,610	94,105
Workers' profit participation fund	3,152	2,565	1,353	1,690
	133,439	201,045	63,963	95,795
Profit before taxation	59,889	48,732	25,700	32,104
Provision for taxation	55,579	(26,176)	58,334	(16,415)
Profit for the period	115,468	22,556	84,034	15,689
Earnings per share – basic & diluted (Rupees)	1.17	0.23	0.85	0.16

Directors have not recommended Cash dividend, Bonus/Right shares.

We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

Yours truly


Abdul Mansoor Khan
Company Secretary

