



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/13/1111

January 31, 2013

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE QUARTER ENDED
DECEMBER 31, 2012**

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the quarter ended December 31, 2012 in their meeting held on Thursday, January 31, 2013 at 3.00 p.m. at Ismail Aiwane-Science Building, 205-Ferozepur Road, Lahore:

	December 31	
	2012	2011
	Rupees in thousand	
Sales – net	454,739	976,121
Cost of sales	315,755	780,215
Gross Profit	138,984	195,906
Administrative and Marketing expenses	35,356	74,146
	103,628	121,760
Other operating income	37	118
Operating Profit	103,665	121,878
Finance cost and other charges	69,476	105,250
Profit before taxation	34,189	16,628
Provision for taxation	2,755	9,761
Profit for the period	31,434	6,867
Earnings per share – basic & diluted (Rupees)	0.32	0.07

Keeping in view current depressed economic scenario and long term debts obligations due in current year, directors have not recommended Cash dividend, Bonus/Right shares.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Abdul Mansoor Khan
Company Secretary

Ismail Aiwane-Science Building, 205-Ferozepur Road, Lahore-54600, PAKISTAN