

COLONY

Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/12/1226

May 30, 2012

SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2012

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the half year ended March 31, 2012 in their meeting held on Wednesday, May 30, 2012 at 4.00 p.m. at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore:

	Half Year Ended March 31		2 nd quarter ended March 31	
	2012	2011	2012	2011
	Rupees in thousand			
Sales – net	2,617,606	3,521,086	1,641,485	2,606,752
Cost of sales	2,210,765	3,095,283	1,430,550	2,374,089
Gross Profit	406,841	425,803	210,935	232,663
Operating expenses				
Administrative expenses	58,823	58,286	30,443	32,643
Distribution & marketing exp.	98,491	79,114	52,725	34,500
	157,314	137,400	83,168	67,143
	249,527	288,403	127,767	165,520
Other operating income	250	5,063	132	4,998
Operating profit	249,777	293,466	127,899	170,518
Finance Cost	198,480	219,419	94,105	116,478
Workers' profit participation fund	2,565	3,702	1,690	2,702
	201,045	223,121	95,795	119,180
Profit before taxation	48,732	70,345	32,104	51,338
Provision for taxation	26,176	38,227	16,415	29,031
Profit for the period	22,556	32,118	15,689	22,307
Earnings per share – basic (Rupees)	0.23	0.32	0.16	0.23

Directors have not recommended Cash dividend, Bonus/Right shares.

We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

Yours truly



Abdul Mansoor Khan
Company Secretary

 Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore-54600, PAKISTAN