

COLONY

Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/12/1112

January 30, 2012

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE QUARTER ENDED
DECEMBER 31, 2011**

Dear Sir,


We have to inform you that Board of Directors of the company declared following financial results for the quarter ended December 31, 2011 in their meeting held on Monday, January 30, 2012 at 4.00 p.m., at Ismail Aiwan-e-Science Building, 205 Ferozpur Road, Lahore:

	December 31	
	2011	2010
	Rupees in thousand	
Sales – net	976,121	914,334
Cost of sales	780,215	721,194
Gross Profit	195,906	193,140
Administrative expenses	28,380	25,643
Distribution and marketing expenses	45,766	44,614
	74,146	70,257
Operating profit	121,760	122,883
Other operating income	118	65
	121,878	122,948
Finance cost	104,375	102,941
Other operating expenses	875	1,000
	105,250	103,941
Profit before taxation	16,628	19,007
Provision for taxation	9,761	9,196
Profit for the period	6,867	9,811
Earnings per share – basic & diluted (Rupees)	0.07	0.10

Keeping in view current economic scenario and expansion/growth of the company, directors have not recommended Cash dividend, Bonus/Right shares.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly


Abdul Mansoor Khan
Company Secretary

Ismail Aiwan-e-Science Building, 205-Ferozpur Road, Lahore-54600, PAKISTAN