

COLONY

Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/12/01126

Date: January 7, 2012

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE YEAR ENDED
SEPTEMBER 30, 2011**

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the year ended September 30, 2011 in their meeting held on Saturday, January 07, 2012 at 11.30 a.m at Ismail Aiwane-Science Building, 205 Ferozpur Road, Lahore:

	September 30	
	2011	2010
	Rupees in thousand	
Sales – net	5,483,297	4,749,066
Cost of Sales	4,822,065	4,095,161
Gross Profit	661,232	653,905
Administrative expenses	102,724	81,414
Distribution and marketing expenses	30,240	25,480
	132,964	106,894
Operating profit	528,268	547,011
Other operating income	5,336	3,526
	533,604	550,537
Finance cost	406,960	411,409
Other operating expenses	6,332	6,956
	413,292	418,365
Profit before taxation	120,312	132,172
Provision for taxation	54,601	14,121
Profit after taxation	65,711	118,051
OTHER COMPREHENSIVE INCOME		
Other comprehensive income-net of tax	-	-
Total comprehensive income	65,711	118,051
Earnings per share – basic & diluted	0.66	1.19

Ismail Aiwane-Science Building, 205 Ferozpur Road, Lahore-54600, PAKISTAN

