

COLONY

Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/11/0102

July 29, 2011

SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2011

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the nine months ended June 30, 2011 in their meeting held on Friday, July 29, 2011 at 11.30 a.m. at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore:

	Nine Months Ended June 30		Third quarter ended June 30	
	2011	2010	2011	2010
	Rupees in thousand			
Sales – net	4,368,574	2,977,820	847,488	1,014,546
Cost of sales	3,698,303	2,610,530	603,020	857,923
Gross Profit	670,271	367,290	244,468	156,623
Operating expenses				
Administrative & general exp.	81,069	67,754	22,783	18,880
Distribution & marketing exp.	131,706	52,092	52,592	15,848
	212,775	119,846	75,375	34,728
	457,496	247,444	169,093	121,895
Other operating income	5,184	3,454	121	82
Operating profit	462,680	250,898	169,214	121,977
Financial and other charges	343,940	313,616	120,819	112,586
Profit / (Loss) before taxation	118,740	(62,718)	48,395	9,391
Provision for Taxation	46,702	(3,184)	8,475	6,287
Profit / (Loss) for the period	72,038	(59,534)	39,920	3,104
Earnings/(Loss) per share – basic (Rupees)	0.73	(0.60)	0.41	0.03

Directors have not recommended Cash Dividend, Bonus/Right Shares.

We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

Yours truly



Abdul Mansoor Khan
Company Secretary

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