



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/11/1126

Date: January 31, 2011

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE QUARTER ENDED
DECEMBER 31, 2010**

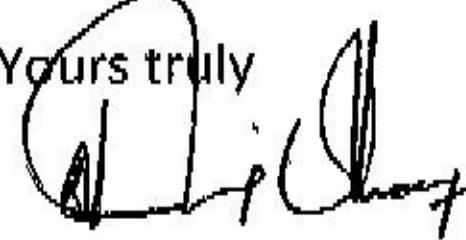
Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the 1st quarter ended December 31, 2010 in their meeting held on Monday, January 31, 2011 at 11.30 a.m at Ismail Aiwane-Science Building, 205 Ferozepur Road, Lahore:

	December 31	
	2010	2009
	Rupees in thousand	
Sales – net	914,334	1,305,171
Cost of Sales	721,194	1,107,232
Gross Profit	193,140	197,939
Administrative expenses	25,643	23,658
Distribution and marketing expenses	44,614	10,089
	70,257	33,747
Operating profit	122,883	164,192
Other operating income	65	2,362
	122,948	166,554
Finance cost	102,941	100,204
Other operating expenses	1,000	3,318
	103,941	103,522
Profit before taxation	19,007	63,032
Provision for taxation	9,196	7,629
Profit for the period	9,811	55,403
Earnings per share – basic & diluted	0.10	0.56

Keeping in view current depressed economic and financial scenario, directors didn't recommend dividend/Bonus/Right.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

 Abdul Mansoor Khan
 Company Secretary

Ismail Aiwane-Science Building, 205-Ferozepur Road, Lahore-54600, PAKISTAN