



COLONY SUGAR MILLS LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/10/0122

July 30, 2010

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED
JUNE 30, 2010**

Dear Sir,

We have to inform you that Board of Directors of the company declared following financial results for the nine months ended June 30, 2010 in their meeting held on Friday, July 30, 2010 at Ismail Aiwan-e-Science Building, 205-Ferozpur Road, Lahore:

	Nine Months Ended June 30		Third Quarter Ended June 30	
	2010	2009	2010	2009
	Rupees in thousand			
Sales – net	2,977,820	2,737,533	1,014,546	296,160
Cost of sales	2,610,530	1,894,236	857,923	246,647
Gross Profit	367,290	843,297	156,623	49,513
Operating expenses				
Administrative & general exp.	67,754	64,486	18,880	20,336
Distribution & marketing exp.	52,092	54,144	15,848	5,323
	119,846	118,630	34,728	25,659
	247,444	724,667	121,895	23,854
Other operating income	3,454	4,580	82	411
Operating profit	250,898	729,247	121,977	24,265
Finance cost	313,616	462,581	112,586	139,084
Workers' profit participation fund	-	13,333	-	-
	313,616	475,914	112,586	139,084
Profit / (loss) before taxation	(62,718)	253,333	9,391	(114,819)
Provision for Taxation	(3,184)	45,748	6,287	-
Profit / (loss) for the period	(59,534)	207,585	3,104	(114,819)
Earnings/(loss) per share – basic (Rupees)	(0.60)	2.10	0.03	(1.16)

Directors have not recommended Cash dividend, Bonus/Right shares.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Abdul Mansoor Khan
Company Secretary