

COLONY

Colony Sugar Mills Limited

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Ref. #: CSM-KSE/10/0007

January 30, 2010

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE QUARTER ENDED
DECEMBER 31, 2009**

Dear Sir,

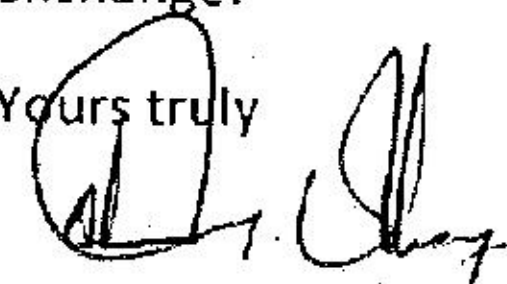
We have to inform you that Board of Directors of the company declared following financial results for the quarter ended December 31, 2009 in their meeting held on Saturday, January 30, 2010 at 12.30 p.m. at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore:

	December 31	
	2009	2008
	Rupees in thousand	
Sales – net	1,305,171	2,155,392
Cost of goods sold	1,107,232	1,388,479
Gross Profit	197,939	766,913
Operating expenses		
Administrative and general expenses	23,658	23,154
Distribution and marketing expenses	10,089	31,450
	33,747	54,604
Operating profit	164,192	712,309
Other operating income	2,362	2,418
	166,554	714,727
Finance cost	100,204	159,439
Worker's profit participation fund	3,318	27,764
	103,522	187,203
Profit before taxation	63,032	527,524
Provision for taxation	7,629	106,000
Profit for the period	55,403	421,524
Earnings per share – basic	0.56	4.26

Keeping in view current economic scenario and expansion/growth of the company, directors have not recommended Cash dividend, Bonus/Right shares.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly



Abdul Mansoor Khan

Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore-54600, PAKISTAN

■ Phone #: +92 42 111-COLONY
2 6 5 6 6 9

■ Fax #: +92 42 576-3247

■ eMail: Info@colony sugar.com