

COLONY**Colony Sugar Mills Limited**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/10/0007**January 21, 2010****SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING**

Dear Sir,

This is to inform you that a meeting of Board of Directors of **Colony Sugar Mill Limited** will be held at 11:30 a.m. on Thursday, January 28, 2010 at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore to consider the following agenda:

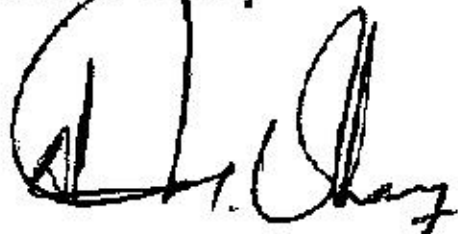
AGENDA:

- To discuss and approve un-audited accounts for the quarter ended December 31, 2009 along with other routine matters.
- To discuss any other business with the permission of the chair.

As per Clause xxvi of Code of Corporate Governance, the close period will be from January 22, 2010 to January 28, 2010. No director, CEO or executive shall, directly or indirectly, deal in the shares of the listed company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Yours truly



Abdul Mansoor Khan
Company Secretary

Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore-54600, PAKISTAN