

COLONY

Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/10/0713

Date: January 7, 2010

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE YEAR ENDED
SEPTEMBER 30, 2009**

Dear Sir,

We have to inform you that Board of Directors of the company declared following financial results for the year ended September 30, 2009 in their meeting held on Thursday, January 07, 2010 at 11.30 a.m at Ismail Aiwan-e-Science Building, 205-Ferozpur Road, Lahore:

	September 30	
	2009	2008
	Rupees in thousand	
Sales – net	4,009,320	2,106,567
Cost of goods sold	2,923,071	1,435,497
Gross Profit	1,086,249	671,070
Administrative and general expenses	80,342	71,940
Distribution and marketing expenses	60,748	90,455
	141,090	162,395
Operating profit	945,159	508,675
Other operating income	4,179	4,989
	949,338	513,664
Finance cost	577,054	458,497
Worker's profit participation fund	18,609	2,758
	595,663	461,255
Profit before taxation	353,675	52,409
Provision for taxation	44,470	10,533
Profit for the year	309,205	41,876
Earnings per share – basic	3.12	0.42

Keeping in view current economic scenario and expansion/growth of the company, the directors have not recommended Cash dividend, Bonus/Right shares.

Annual General Meeting of the Company will be held on Saturday, January 30, 2010 at 10.00 a.m. at Registered Office, Ismail Aiwan-e-Science Building, 205-Ferozpur Road, Lahore.

Ismail Aiwan-e-Science Building, 205 Ferozpur Road, Lahore-54600, PAKISTAN

■ Phone #: +92 42 111-COLONY
2 6 5 6 6 9

■ Fax #: +92 42 576-3247

■ eMail: info@colony-sugar.com